

STATE OF MICHIGAN  
DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Bulletin 2010-08-INS

**In the matter of**

**Annual Adjustment of the Fire Insurance Maximum  
Escrow under the Michigan Insurance Code**

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Issued and entered  
this ~~27~~<sup>28</sup> day of April 2010  
by Ken Ross  
Commissioner

Sections 2227 and 2845 of the Insurance Code, 1956 PA 21 8, MCL 500.2227 and 500.2845, allow municipalities which participate in the fire insurance withholding program to escrow 25% of a fire insurance settlement for losses which meet established criteria to real property within the boundaries of the municipality. For residential property, the 25% settlement shall not exceed a maximum amount which is adjusted annually, beginning June 1, 1999, from the original maximum of \$6,000, in accordance with the consumer price index.

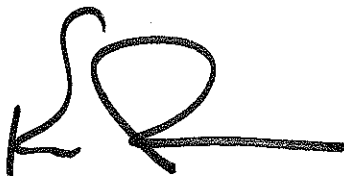
The new fire insurance maximum withholding amount effective **June 1, 2010 through May 31, 2011 is \$7,812.**

The maximum assignment levels for recent years are as follows:

June 1, 2009 through May 31, 2010 ---- \$7,860  
June 1, 2008 through May 31, 2009 ---- \$7,681  
June 1, 2007 through May 31, 2008 ---- \$7,443  
June 1, 2006 through May 31, 2007 ---- \$7,304  
June 1, 2005 through May 31, 2006 ---- \$7,064  
June 1, 2004 through May 31, 2005 ---- \$6,879

Any questions regarding this bulletin should be directed to:

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Ken Ross  
Commissioner of Financial and Insurance Regulation